



## **Cantel Medical Corp.**

### **UK Group Companies - Tax Strategy Statement**

Cantel's mission to deliver innovative infection prevention products and services that improve outcomes, enhance safety, and help save lives is dependent on doing business in a responsible and ethical way. The Cantel Code of Conduct describes the fundamental principles concerning ethical business conduct for the Company. How Cantel achieves its business results, including our approach to tax, is as important as the results themselves.

### **Background**

Cantel Medical (UK) Ltd. and its UK subsidiaries (collectively as "Cantel UK") are indirect subsidiaries of Cantel Medical Corp., a US based publicly-traded company. As part of a multinational group, Cantel UK is subject to a broad range of UK taxes including corporation tax, VAT, employment taxes, business rates and stamp duties.

Cantel Group's UK Tax Strategy applies to all Cantel UK entities and satisfies the statutory obligation under paragraph 19(2), Schedule 19 of the UK Finance Act 2016

### **Commitment to Compliance**

As a global company, Cantel has divisions and employees all around the world, in different states and countries, subjecting the Company to the rules and regulations specific to those locations. In accordance to Cantel's Code of Conduct, all employees, as well as agents and vendors of the Company, must respect and comply with applicable laws, rules and regulations of the countries, states, counties, cities and any other jurisdictions in which Cantel conducts its business. As such, Cantel UK is committed to observing all applicable laws, rules, regulations, and reporting requirements, and intends to fulfil its tax obligations in accordance with UK tax laws and practice.

### **Approach to Tax Risk Management and Governance**

In addition to adhering to the applicable laws and regulations in the countries in which we operate, we seek to minimize the risk of uncertainty or disputes. Policies and procedures are in place to ensure the integrity of our tax filings and the accurate and timely payment of tax. The day-to-day responsibility for managing Cantel UK's tax risk and tax compliance lies with the UK Finance personnel with support, as appropriate, from the Cantel's Corporate tax personnel.

### **Attitude to Tax Planning**

As a publicly traded company, Cantel has a responsibility to its shareholders to be financially efficient with its business endeavors. We consider tax planning and risk management in support of the Company's strategic aims to be an essential and appropriate part of this. We may use tax incentives or exemptions where governments offer. However, Cantel does not engage in what we believe are artificial tax arrangements. Tax advice would be sought from external advisors in respect of material transactions and/or when there is uncertainty or complexity.



### **Approach to Dealings with HMRC**

Cantel UK endeavours to maintain professional, open and constructive relationships with tax authorities. We aim to have constructive dialog in a spirit of cooperation, timeliness, and mutual respect. However, should we disagree with a tax authorities' ruling or interpretation, we may pursue administrative remedies available to us, including litigation.

### **The members of the Cantel UK group are listed as below:**

Cantel Medical (UK) Limited

Medical Innovations Group Holdings Ltd.

Medical Innovations Group Ltd.

Medi-Cart International Ltd.

Cantel (UK) Limited